



Our position on palm oil

Young's is aware that there are a number of important environmental concerns regarding the production of palm oil, a natural vegetable oil widely used in the food industry. As world demand has increased this has led to significant deforestation and loss of biodiversity. The resulting reduction in orang-utan populations is of particular concern.

As part of our ongoing drive to improve all aspects of sustainability in our business, we are members and active supporters of the Roundtable on Sustainable Palm Oil (RSPO)¹ which is working to introduce globally recognised standards and certifications for sustainably produced palm oil. In partnership with Sainsbury, in 2008 the Findus Group was also the first frozen and chilled food manufacturer in the world to supply products made with certified sustainable palm oil into the marketplace.

We are determined to build and improve on this start. We have therefore completed a full audit of our use of palm oil and have now introduced a new palm oil policy which involves two complementary strands:

1) We will minimise our use of palm oil

Through a process of innovation we will seek to make optimum use of alternative oils such as sunflower and rapeseed. This is also in line with our nutrition policy which seeks to use the healthiest possible oils in our products.

2) We will use only certified sustainable palm oil by 2015

Wherever palm oil is still necessary for its unique product benefits (such as flavour and cooking performance) we will change our supply chain and use only certified sustainable palm oil by 2015. This is in line with the objectives of the WWF, which has asked all manufacturers to commit to use 100% RSPO certified palm oil by 2015 at the latest. We will immediately commence work with our suppliers and ensure the product changes are executed as quickly as possible.

More information about our wider sustainability objectives can be found at our website:

www.youngsseafood.co.uk

¹More information on the RSPO can be found at its website, www.rspo.org